



The Community Foundation of Decatur/Macon County • New Office: 125 North Main, Suite 200 • Decatur, Illinois 62523

Establishing a Designated Fund or agency endowment like the Central Christian Church Fund at The Community Foundation is a simple and efficient way to build an income for a favorite nonprofit organization. The foundation staff can assist with planned giving programs, investment management and administrative details.

How it works:

- A board or donor determines how much to invest long-term.
- The organization works with foundation staff of complete a fund agreement.
- A special fund is set up in the name of the nonprofit organization.
- The nonprofit organization receives regular statements on the fund.
- Donations can be added to the fund at any time.
- The foundation handles all the administrative details - including investment management and fund disbursements to the organization.
- Earnings from the fund are used to make grants to the organization addressing community needs. The gifts and all future earnings from the gifts are a permanent source of community capital, helping to do good work forever.

Developing Permanence

By Charles Watkins
Pastor, Central Christian Church of Decatur

A few years ago one of Central Christian Church's devoted families decided to remember the congregation in their wills with a gift of over \$100,000. As time went by, the family reached the decision to give the gift now instead of later.

One component of this large gift was \$70,000 given in the name of Central Christian Church to The Community Foundation of Decatur/Macon County. This gift qualifies for the ADM Community Foundation matching program at The Foundation, through which ADM will give an amount equal to half of each new gift as a match. That means that the \$70,000 gift will result in a fund of \$105,000 in Central Christian's name.

In a Designated Fund agreement signed in late July, the Central Christian Church Fund at The Community Foundation will be advised by the Chair of the Board of Trustees of the church congregation. The current recommendation of The Foundation is that our church as the fund beneficiary receive 5% of the amount invested each year as income. On a fund of \$105,000 using the current guidelines, Central will receive \$5250 each year in perpetuity from this endowment. Taking only 5% a year will allow the invested fund to grow over time, outpace inflation (we hope), and yield even greater dividends in the future.

Central Christian is the first congregation ever to have a fund in its name at The

Community Foundation. The ADM matching program is limited in size and will probably be used fully before the end of this year. But for now, an individual or family can choose to make a gift to the Central Christian Church Fund and have ADM match half the gift. The current donors have elected to have the fund named for the church instead of naming it for themselves. That means that anyone can add to this gift and see it grow.

One reason to give the gift now instead of later in a will is that you can enjoy what you



have done and see some results even while you live. Those responsible for the current large gift will have joy multiplied if others add to the fund, receive the match from ADM, and increase the amount that Central can receive all through the years ahead.